



Income Taxation Issues for Clergy Workshop

Date | *To Be Determined* Location | *500 Victory Road, Suite 400, Marina Bay, Quincy MA* Cost | \$125

Purpose

This workshop is designed to address issues related to clergy and their organizations. The workshop will cover areas that could adversely affect clergy. One of our facilitators represents taxpayers before the Internal Revenue Service and has encountered common practices that could be costly to clergy and their congregation.

Topics covered will address certain areas of reporting and treatment with respect to federal tax law. Information provided during the workshop will ensure clergy members have a clear understanding of their obligations and reduce any risk that may affect their church or congregants.

Topic

Income:

- A. Gifts vs Wages
- B. Payment in capacity of your position
(Courts Cases will be covered)

Self-Employment Taxes 'Paid' for Clergy:

- A. Vow of poverty / SE Tax Exemption
- B. SE Tax Computation

Parsonage / Housing Allowance:

- A. Treatment for federal tax purposes
- B. Eligibility / Designation Requirements
- C. Limitations

Paying Others:

- A. Employee vs. Independent Contractor

Political Campaign: Can politicians support the church? Can they come speak at my church?

Charitable Contributions:

- A. Members giving gifts to their pastors/clergy
 - B. Love offerings on behalf of individuals
 - C. Donations of services
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Topic

D. Donations of cash (over certain amounts) or other items

UBIT: Unrelated Business Income Tax (uncertain – seeking an expert for this workshop, depending on clergy attendance confirmed)

*All members of clergy members whether ordained, commissioned, or licensed should attend.

**We encourage attendance of individuals handling funds or monetary transactions on behalf of church.

Facilitators:

Shanikwa Davis, CPA, EA, MST

Shanikwa Davis is the owner of S. Davis Tax Consultants and a Certified Public Accountant (CPA) in the Commonwealth of Massachusetts. She attended Northeastern University and received a Masters in Taxation as well as a Masters in Accounting. She has worked in the area of taxation since 2002.

As an Enrolled Agent, she provides tax consulting services specializing in tax advice, IRS representation, and business structure consulting. Her clients range from private individuals to global corporations.

Since 2014 she has been on Northeastern University's Adjunct Faculty for the Online Business School. She teaches a course on taxation related to Corporations and Shareholders as well as a course on taxation for Partners and Partnerships.

Shanikwa has worked with clergy in the Boston and Metro south area for over 5 years and understands the need for this type of workshop. Her perspective is unique.

Jonathan Sefogbe, CPA, EA, MBA

Jonathan is the President of Jonathan & Associates Inc., an Accounting, tax and consulting services firm in Hyde Park, MA. Jonathan's client base includes for profits, nonprofits entities and individuals who he provides accounting, tax and businesses consulting services. He is a member of the American Institute of Certified Public Accountants, Massachusetts Society of Certified Public Accountants, IRS Enrolled Agent and a public notary.